

## BOARD OF DIRECTORS EXAMINES THE RESULTS AS AT JUNE 30, 2013

### SUEZ CEMENT GROUP OF COMPANIES

#### Q2 2013 Results

- **CONSOLIDATED REVENUES:** 1,302 MILLION EGP (1,175 MILLION EGP in Q2 2012).
- **RECURRING EBITDA:** 315 MILLION EGP (268 MILLION EGP in Q2 2012).
- **NET PROFIT AFTER NON-CONTROLLING INTEREST:** 168 MILLION EGP (141 MILLION EGP in Q2 2012).

#### H1 2013 Results

- **CONSOLIDATED REVENUES:** 2,575 MILLION EGP (2,402 MILLION EGP in H1 2012).
- **RECURRING EBITDA:** 652 MILLION EGP (568 MILLION EGP in H1 2012).
- **NET PROFIT AFTER NON-CONTROLLING INTEREST:** 389 MILLION EGP (266 MILLION EGP in H1 2012).

**Cairo, August 7th, 2013** - At a meeting today, the Board of Directors of Suez Cement S.A.E examined and approved the consolidated financial report as at June 30, 2013. In the January-June 2013, the domestic grey cement market declined by 4%, but remained close to 26 million tons. Meanwhile the industry suffered from continued energy shortages and steep energy price increases, which lead to lower production and higher operative costs reflected in sales prices. In this context, in the first semester 2013 Suez Cement Group of Companies recorded consolidated revenues of 2,575 million EGP (increasing from 2,402 million in the first semester 2012). Recurring ebitda amounted to 652 million EGP (+14.8%vs PY)

In the second quarter of 2013, **net sales** of Suez Cement Group of Companies reached 1,302 million EGP (+ 11 % vs. PY), **recurring ebitda** 315 million EGP (+18 % vs. PY) and **total net profit “after non-controlling interest”** amounted to 168 million EGP (+ 34 % vs. PY), which was due to many efforts deployed to control and improve costs and manufacturing efficiency which contributed to improving profitability.

### Outlook

Uncertainty remains over trends in the second half of the year 2013, cautious is prevailing over the market affected by the recent political events. Looking forward for an improved demand with the progressive restart of public and private construction investments, as soon as a more stable political situation will come back.

Energy situation is expected to remain clouded by growing supply shortage, likely to affect cement production. In this context, Suez Cement Group will continue focusing its efforts and investments on industrial and environmental efficiency, while keeping on hold any capacity expansion project.

**SUEZ CEMENT ON THE INTERNET:** [www.suezcement.com.eg](http://www.suezcement.com.eg)

**Suez Cement Investor Relations :**

<b>Name</b>	<b>Phone</b>	<b>E-Mail</b>
Mohamed Ibrahim	+202 2706 8588	<a href="mailto:M.ibrahim3@suezcem.com">M.ibrahim3@suezcem.com</a>
Tarek Hassan	+202 2706 8570	<a href="mailto:T.hassan2@suezcem.com">T.hassan2@suezcem.com</a>

***About Suez Cement Group of Companies***

With an industrial network of five production facilities in Suez, Kattameya, Tourah, Helwan and El Minya, Suez Cement Group of Companies is one of the largest cement producer in Egypt.

The company has a long-standing history in the market, yet is innovative in launching new brands and products to meet on-market needs.

Suez Cement is home to more than 3,000 employees who participate in continuous training and advancement. The group has an active safety and environmental policy, which is imperative for building a sustainable environment for employees and the communities in which it operates.

The group has proudly built some of Egypt's most well known landmarks and is building its future around serving the market and growing customer demands.